

Explanation of variances – pro forma

Name of smaller authority: **Knockin Parish Council**

County area (local councils and Shropshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,870	24,249				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,232	16,620	2,388	16.78%	YES		Precept was increased for 2023-24 to allow for £2000 to be added to the budget for Training (CILCA) due to new clerk being appointed.
3 Total Other Receipts	8,793	5,094	-3,699	42.07%	YES		£7379.58 received in Neighbourhood Fund in 22-23, £0 NF in 23-24. 23-24 £5094.49 VAT Refund compared to £1353 in 22-23
4 Staff Costs	3,947	4,084	137	3.47%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,699	17,549	-11,150	38.85%	YES		2022-23 Expenditure - Purchase of play equipment using neighbourhood fund £15918 additional expenses included clock repair £650 and noticeboard purchase £645. 2023-24 - bus shelter renovation (£6875)
7 Balances Carried Forward	24,249	24,330			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	33,974	40,849	6,875	20.24%	YES		Renovation of Bus Shelter - Asset Enhancement
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable